

Risk & Compliance Sub-Committee AGM Report 2023

The Risk & Compliance Subcommittee of the School Board was formed in May 2020 to advise and assist the School in meeting its compliance requirements mandated by legislation, regulatory bodies and recommended codes of practice. This Subcommittee's additional area of focus is to ensure that the School operates and maintains an appropriate framework to identify and effectively manage risk.

Membership

The Subcommittee is convened by a member of the School Board and membership is open to all members of the School community.

In 2023 the Subcommittee was convened by Celine Royet until her resignation from the Board in June 2023, then convened by Jarrod Burns with members Tash Tourabaly and Anmol Singh (June 2023 onward). Anyone interested in joining the Subcommittee should speak to one of the current members or leave their name at the School office.

Risk Management

The committee continues to be an intermediary for risk event analysis, and reporting, on behalf of the Board. Planning commenced to refine the School's risk appetite thresholds in conjunction with the School's Strategic Priorities and development of the Strategic Plan.

Incident & Breach Management

The drafted Incident & Breach Management escalation Policy and Process documents have been further developed and will progress through formal review and endorsement in 2024.

Compliance Management

Several Policies continue to be refreshed in accordance with the schedule defined for the ongoing 'Policy Review Project'.

Advisory Services

The subcommittee was involved in providing advisory support throughout 2023 which included briefings for several operational initiatives to ensure key compliance and risk consideration were appropriately managed.

Looking forward

In the coming year, the subcommittee plans to focus on further strengthening the School's governance and risk management practices, in particular refining the School's risk appetite thresholds in line with the School's Strategic Priorities and development of the Strategic Plan. The committee will continue to be an intermediary for material risk analysis and reporting on behalf of the Board.